NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of PRIMGHAR

Fiscal Year July 1, 2024 - June 30, 2025

The City of PRIMGHAR will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 5/13/2025 05:00 PM	**Contact:** Jaynee Rushton	**Phone:** (712) 957-2435

Meeting Location: Primghar City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

REVENUES & OTHER FINANCING SOURCES		**Total Budget as Certified or Last Amended**	**Current Amendment**	**Total Budget After Current Amendment**
Taxes Levied on Property	1	427,644	0	427,644
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	427,644	0	427,644
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	102,105	0	102,105
Other City Taxes	6	152,036	0	152,036
Licenses & Permits	7	4,200	0	4,200
Use of Money & Property	8	137,675	0	137,675
Intergovernmental	9	1,711,000	0	1,711,000
Charges for Service	10	2,020,000	0	2,020,000
Special Assessments	11	6,880	0	6,880
Miscellaneous	12	60,750	0	60,750
Other Financing Sources	13	3,000,000	1,820,000	4,820,000
Transfers In	14	892,779	0	892,779
Total Revenues & Other Sources	15	8,515,069	1,820,000	10,335,069
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	333,000	0	333,000
Public Works	17	150,000	0	150,000
Health and Social Services	18	84,000	0	84,000
Culture and Recreation	19	222,905	20,970	243,875
Community and Economic Development	20	93,500	0	93,500
General Government	21	191,450	30,050	221,500
Debt Service	22	151,800	0	151,800
Capital Projects	23	4,150,000	2,850,000	7,000,000
Total Government Activities Expenditures	24	5,376,655	2,901,020	8,277,675
Business Type/Enterprise	25	2,450,919	0	2,450,919
Total Gov Activities & Business Expenditures	26	7,827,574	2,901,020	10,728,594
Transfers Out	27	892,779	0	892,779
Total Expenditures/Transfers Out	28	8,720,353	2,901,020	11,621,373
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-205,284	-1,081,020	-1,286,304
Beginning Fund Balance July 1, 2024	30	4,567,822	1,522,174	6,089,996
Ending Fund Balance June 30, 2025	31	4,362,538	441,154	4,803,692

Explanation of Changes: Other Financing Sources-Additional SRF reimbursements for waste water treatment facility project construction costs.
Culture & Recreation-unbudgeted library cabinet project and unbudgeted additional park playground equipment. General Government-increased contracted services and nuisance abatement legal services costs.
Capital Projects-unbudgeted B40 sewer main project. Final constructions costs for FY24 electric transmission line and generator projects. Delayed waste water treatment facility project construction costs due to FY24 wet spring and June floods and unforeseen change orders.