

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed SOUTH O'BRIEN Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Paulina Site Conference Room		Date of Public Hearing: 3/24/2025	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.soswolverines.org/district/budget.cfm			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	5,034,355	5,034,355	4,868,152
Instructional Support Levy	2	114,807	114,807	165,226
Management	3	395,486	395,486	445,075
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	811,664	811,664	900,253
Regular Physical Plant and Equipment	6	248,418	248,418	252,558
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	2,032,510	2,032,510	2,004,772
Grand Total	10	8,637,240	8,637,240	8,636,036
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		11.64709	11.43722	11.43240
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		540	596	10.37
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,382	2,665	11.88

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The District's total property tax levy is less in FY2026 than FY2025.