

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF PRIMGHAR - PROPOSED PROPERTY TAX LEVY
PRIMGHAR

Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 71-663

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2025 Meeting Time: 05:00 PM Meeting Location: Primghar City Hall 160 S Hayes Ave Primghar, IA 51245

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.primghariowa.org

City Telephone Number
 (712) 957-2435

Iowa Department of Management	Current Year Property Tax	Certified 2024 - 2025	Budget Year Property Tax	Effective 2025 - 2026	Budget Year Proposed Property Tax	2025 - 2026
Taxable Valuations for Non-Debt Service		27,361,014		28,734,836		28,734,836
Consolidated General Fund		241,138		241,138		248,280
Operation & Maintenance of Public Transit		0		0		0
Aviation Authority		0		0		0
Liability, Property & Self Insurance		24,962		24,962		37,448
Support of Local Emergency Mgmt. Comm.		0		0		0
Unified Law Enforcement		0		0		0
Police & Fire Retirement		0		0		0
FICA & IPERS (If at General Fund Limit)		44,932		44,932		52,926
Other Employee Benefits		44,932		44,932		42,940
Capital Projects (Capital Improv. Reserve)		18,469		18,469		19,396
Taxable Value for Debt Service		32,043,492		34,264,073		34,264,073
Debt Service		51,733		51,733		44,448
CITY REGULAR TOTAL PROPERTY TAX		426,166		426,166		445,438
CITY REGULAR TAX RATE		15.29932		13.89772		15.25207
Taxable Value for City Ag Land		491,993		505,881		505,881
Ag Land		1,478		1,478		1,520
CITY AG LAND TAX RATE		3.00375		2.92164		3.00375
Tax Rate Comparison-Current VS. Proposed						
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year	Certified	Budget Year	Proposed	Percent	Change
		2024/2025		2025/2026		
City Regular Residential		709		796		12.27
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year	Certified	Budget Year	Proposed	Percent	Change
		2024/2025		2025/2026		
City Regular Commercial		3,129		3,556		13.65

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

No increase