

**NOTICE OF PUBLIC HEARING**  
**Proposed SOUTH O'BRIEN School Budget Summary**  
**Fiscal Year 2024 - 2025**

Location of Public Hearing: Paullina Site Conference Room	Date of Hearing: 04/15/2024	Time of Hearing: 06:00 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	8,653,148	7,929,649	6,127,006	% 18.8
Utility Replacement Excise Tax	2	97,899	73,140	60,716	% 27.0
Income Surtaxes	3	476,980	524,855	492,656	% -1.6
Tuition\Transportation Received	4	150,000	150,000	163,535	
Earnings on Investments	5	337,000	629,500	223,151	
Nutrition Program Sales	6	125,000	125,000	141,173	
Student Activities and Sales	7	144,000	124,500	142,807	
Other Revenues from Local Sources	8	132,000	176,500	135,810	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	1,997,748	2,053,999	2,043,095	
Instructional Support State Aid	11	5,605	0	0	
Other State Sources	12	925,000	950,600	767,963	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	105,000	105,000	101,050	
IDEA and Other Federal Sources	15	440,000	425,000	612,888	
<b>Total Revenues</b>	16	<b>13,589,380</b>	<b>13,267,743</b>	<b>11,011,850</b>	
General Long-Term Debt Proceeds	17	9,000,000	17,000,000	0	
Transfers In	18	0	85,000	7,884	
Proceeds of Fixed Asset Dispositions	19	0	81,000	1,575	
Special Items/Upward Adjustments	20	20,000	45,000	164,981	
<b>Total Revenues &amp; Other Sources</b>	21	<b>22,609,380</b>	<b>30,478,743</b>	<b>11,186,290</b>	
Beginning Fund Balance	22	21,521,725	6,289,710	5,452,172	
<b>Total Resources</b>	23	<b>44,131,105</b>	<b>36,768,453</b>	<b>16,638,462</b>	
<b>*Instruction</b>	24	<b>5,726,000</b>	<b>5,905,000</b>	<b>5,599,038</b>	<b>% 1.1</b>
Student Support Services	25	190,000	190,000	162,202	
Instructional Staff Support Services	26	655,000	705,050	775,503	
General Administration	27	2,505,000	750,000	448,565	
School Administration	28	438,000	438,000	353,233	
Business & Central Administration	29	218,000	199,500	201,907	
Plant Operation and Maintenance	30	1,075,000	1,000,500	846,533	
Student Transportation	31	802,500	651,500	639,114	
<b>*Total Support Services (lines 25-31)</b>	31A	<b>5,883,500</b>	<b>3,934,550</b>	<b>3,427,057</b>	<b>% 31.0</b>
<b>*Noninstructional Programs</b>	32	<b>350,000</b>	<b>395,000</b>	<b>333,691</b>	<b>% 2.4</b>
Facilities Acquisition and Construction	33	16,500,000	2,550,000	693,280	
Debt Service (Principal, interest, fiscal charges)	34	2,060,000	2,120,000	0	
AEA Support - Direct to AEA	35	346,110	292,178	285,176	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	<b>18,906,110</b>	<b>4,962,178</b>	<b>978,456</b>	<b>% 339.6</b>
<b>Total Expenditures</b>	36	<b>30,865,610</b>	<b>15,196,728</b>	<b>10,338,242</b>	
Transfers Out	37	0	50,000	7,884	
Other Uses	38	0	0	2,626	
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	39	<b>30,865,610</b>	<b>15,246,728</b>	<b>10,348,752</b>	
Ending Fund Balance	40	13,265,495	21,521,725	6,289,710	
<b>Total Requirements</b>	41	<b>44,131,105</b>	<b>36,768,453</b>	<b>16,638,462</b>	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		<b>11.66873</b>			