

STATE OF IOWA

2023

FINANCIAL REPORT

FISCAL YEAR ENDED

JUNE 30, 2023 CITY OF SUTHERLAND, IOWA

DUE: December 1, 2023

16207100900000

CITY OF SUTHERLAND

PO Box 8

SUTHERLAND IA 51058-0008

POPULATION: 629

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	190,286		190,286	176,888
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	190,286		190,286	176,888
Delinquent Property Taxes	7,015		7,015	0
TIF Revenues	119,305		119,305	121,000
Other City Taxes	140,506	0	140,506	102,551
Licenses and Permits	2,170	0	2,170	2,650
Use of Money and Property	41,678	0	41,678	19,000
Intergovernmental	233,953	0	233,953	131,500
Charges for Fees and Service	93,449	245,984	339,433	327,000
Special Assessments	0	0	0	0
Miscellaneous	64,630	-202	64,428	10,000
Other Financing Sources, Including Transfers in	312,523	0	312,523	347,200
Total Revenues and Other Sources	1,205,515	245,782	1,451,297	1,237,789
Expenditures and Other Financing Uses				
Public Safety	319,875		319,875	365,500
Public Works	161,624		161,624	166,500
Health and Social Services	0		0	0
Culture and Recreation	95,909		95,909	114,260
Community and Economic Development	31,407		31,407	79,000
General Government	109,351		109,351	122,300
Debt Service	80,000		80,000	80,000
Capital Projects	169,588		169,588	210,000
Total Governmental Activities Expenditures	967,754	0	967,754	1,137,560
Business type activities		218,461	218,461	354,000
Total All Expenditures	967,754	218,461	1,186,215	1,491,560
Other Financing Uses, Including Transfers Out	253,590	37,383	290,973	347,200
Total All Expenditures/and Other Financing Uses	1,221,344	255,844	1,477,188	1,838,760
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-15,829	-10,062	-25,891	-600,971
Beginning Fund Balance July 1, 2022	1,448,757	372,030	1,820,787	1,283,882
Ending Fund Balance June 30, 2023	1,432,928	361,968	1,794,896	682,911

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	107,174	Other Long-Term Debt	0
Revenue Debt	969,805	Short-Term Debt	0
TIF Revenue Debt	250,072		
		General Obligation Debt Limit	1,347,000