

NOTICE OF PUBLIC HEARING
Proposed SOUTH O'BRIEN School Budget Summary
Fiscal Year 2023 - 2024

Location of Public Hearing: Paullina Site Conference Room	Date of Hearing: 04/24/2023	Time of Hearing: 06:30 PM
The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.		
	Budget 2024	Re-est. 2023
Taxes Levied on Property	1 7,929,901	6,125,883 5,714,923 % 17.8
Utility Replacement Excise Tax	2 73,143	61,412 59,059 % 11.3
Income Surtaxes	3 484,630	492,656 483,845 % 0.1
Tuition/Transportation Received	4 150,000	150,000 120,708
Earnings on Investments	5 25,250	24,300 28,318
Nutrition Program Sales	6 140,000	132,000 22,446
Student Activities and Sales	7 122,500	137,500 121,219
Other Revenues from Local Sources	8 182,000	170,000 145,495
Revenue from Intermediary Sources	9 0	0 0
State Foundation Aid	10 2,165,892	2,043,095 2,149,746
Instructional Support State Aid	11 5,419	0 0
Other State Sources	12 830,350	708,450 811,227
Commercial & Industrial State Replacement	13 0	0 145,959
Title 1 Grants	14 90,000	85,000 97,968
IDEA and Other Federal Sources	15 395,000	600,000 1,158,633
Total Revenues	16 12,594,085	10,730,296 11,059,546
General Long-Term Debt Proceeds	17 25,935,000	0 0
Transfers In	18 215,000	315,000 352,928
Proceeds of Fixed Asset Dispositions	19 2,500	2,500 38,932
Special Items/Upward Adjustments	20 0	0 11,096
Total Revenues & Other Sources	21 38,746,585	11,047,796 11,462,502
Beginning Fund Balance	22 5,133,455	5,452,175 4,193,539
Total Resources	23 43,880,040	16,499,971 15,656,041
*Instruction	24 5,902,000	5,853,400 5,501,392 % 3.6
Student Support Services	25 190,000	192,500 174,458
Instructional Staff Support Services	26 705,000	685,000 736,449
General Administration	27 518,000	498,945 432,580
School Administration	28 443,000	433,000 360,843
Business & Central Administration	29 219,500	197,500 205,576
Plant Operation and Maintenance	30 950,000	896,415 759,225
Student Transportation	31 590,000	599,580 472,680
*Total Support Services (lines 25-31)	31A 3,615,500	3,502,940 3,141,811 % 7.3
*Noninstructional Programs	32 395,000	405,000 365,511 % 4.0
Facilities Acquisition and Construction	33 3,600,000	1,000,000 547,792
Debt Service (Principal, interest, fiscal charges)	34 1,893,072	0 0
AEA Support - Direct to AEA	35 330,697	285,176 289,402
*Total Other Expenditures (lines 33-35)	35A 5,823,769	1,285,176 837,194 % 163.7
Total Expenditures	36 15,736,269	11,046,516 9,845,908
Transfers Out	37 215,000	320,000 352,928
Other Uses	38 250	0 5,030
Total Expenditures, Transfers Out & Other Uses	39 15,951,519	11,366,516 10,203,866
Ending Fund Balance	40 27,928,521	5,133,455 5,452,175
Total Requirements	41 43,880,040	16,499,971 15,656,041
Proposed Property Tax Rate (per \$1,000 taxable valuation)		11.57652