

NOTICE OF PUBLIC HEARING
Proposed SOUTH O'BRIEN School Budget Summary
Fiscal Year 2023 - 2024

Location of Public Hearing: Paullina Site Conference Room		Date of Hearing: 04/24/2023		Time of Hearing: 06:30 PM	
The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	7,929,901	6,125,883	5,714,923	% 17.8
Utility Replacement Excise Tax	2	73,143	61,412	59,059	% 11.3
Income Surtaxes	3	484,630	492,656	483,845	% 0.1
Tuition\Transportation Received	4	150,000	150,000	120,708	
Earnings on Investments	5	25,250	24,300	28,318	
Nutrition Program Sales	6	140,000	132,000	22,446	
Student Activities and Sales	7	122,500	137,500	121,219	
Other Revenues from Local Sources	8	182,000	170,000	145,495	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	2,165,892	2,043,095	2,149,746	
Instructional Support State Aid	11	5,419	0	0	
Other State Sources	12	830,350	708,450	811,227	
Commercial & Industrial State Replacement	13	0	0	145,959	
Title I Grants	14	90,000	85,000	97,968	
IDEA and Other Federal Sources	15	395,000	600,000	1,158,633	
Total Revenues	16	12,594,085	10,730,296	11,059,546	
General Long-Term Debt Proceeds	17	25,935,000	0	0	
Transfers In	18	215,000	315,000	352,928	
Proceeds of Fixed Asset Dispositions	19	2,500	2,500	38,932	
Special Items/Upward Adjustments	20	0	0	11,096	
Total Revenues & Other Sources	21	38,746,585	11,047,796	11,462,502	
Beginning Fund Balance	22	5,133,455	5,452,175	4,193,539	
Total Resources	23	43,880,040	16,499,971	15,656,041	
*Instruction	24	5,902,000	5,853,400	5,501,392	% 3.6
Student Support Services	25	190,000	192,500	174,458	
Instructional Staff Support Services	26	705,000	685,000	736,449	
General Administration	27	518,000	498,945	432,580	
School Administration	28	443,000	433,000	360,843	
Business & Central Administration	29	219,500	197,500	205,576	
Plant Operation and Maintenance	30	950,000	896,415	759,225	
Student Transportation	31	590,000	599,580	472,680	
*Total Support Services (lines 25-31)	31A	3,615,500	3,502,940	3,141,811	% 7.3
*Noninstructional Programs	32	395,000	405,000	365,511	% 4.0
Facilities Acquisition and Construction	33	3,600,000	1,000,000	547,792	
Debt Service (Principal, interest, fiscal charges)	34	1,893,072	0	0	
AEA Support - Direct to AEA	35	330,697	285,176	289,402	
*Total Other Expenditures (lines 33-35)	35A	5,823,769	1,285,176	837,194	% 163.7
Total Expenditures	36	15,736,269	11,046,516	9,845,908	
Transfers Out	37	215,000	320,000	352,928	
Other Uses	38	250	0	5,030	
Total Expenditures, Transfers Out & Other Uses	39	15,951,519	11,366,516	10,203,866	
Ending Fund Balance	40	27,928,521	5,133,455	5,452,175	
Total Requirements	41	43,880,040	16,499,971	15,656,041	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		11.57652			